NJA

Nahta Jain & Associates

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Independent Auditor's Report

To the Members of M/s Superior Investment (India) Limited

We have audited the accompanying financial statements of M/s Superior Investment (India) Limited, which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (""the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the act, read with Rule 7 of the companies (accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the company and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records , relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

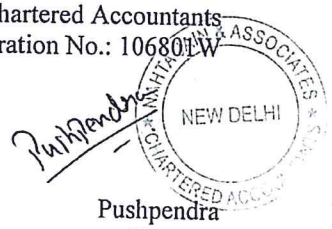
a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
b) in the case of Statement of Profit and Loss Account, of the Profit of the company for the year ended on that date; and
c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 of the Order.

2. As required by section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
   c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
   d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with books of accounts
   e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
   f) On the basis of written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as a director in terms of section 164(2) of the Act.
   g) In our opinion and to best of our information and according to the explanations given to us
      i. The company does not have any pending litigations which would impact its financial position
      ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.

For **Nahta Jain and Associates**
Chartered Accountants
Firm's Registration No.: 106801W



Pushpendra
(Partner)
Membership No. 536080

Place of Signature: New Delhi
Date: 26th May, 2015

ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in Paragraph 1 under the heading of 'Report on Other Legal and Regulatory Requirements' of our report of even date)

1. The Company does not have any fixed assets and hence clause (a) and (b) are not applicable.

2. The Company does not have any inventory and hence clause (a) (b) and (c) are not applicable.

3. a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act.

   b) Since the company has not granted any loan and hence clause 3(b) is not applicable on the company.

4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets & for sale of goods and services. During the course of our audit we have not observed any continuing failure to correct major weakness in internal control of the Company.

5. The Company has not accepted any deposits from the public covered under section 73 to 76 and any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2014.

6. As per information and explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.

7. (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities.

   (b) According to the information and explanations given to us there were no outstanding statutory dues(except Environment and health cess) as on 31st of March, 2015 for a period of more than six months from the date they became payable.

   (c) According to the information and explanations given to us, there is no dues payables in respect of income tax, wealth tax, service tax, sales tax, customs duty, excise duty and cess which have not been deposited on account of any disputes.

8. The Company does not have accumulated losses at the end of financial year neither it has incurred any cash loss during current financial year and in the immediately preceding financial year.

NAHTA JAIN & ASSOCIATES * NEW DELHI * CHARTERED ACCOUNTANTS

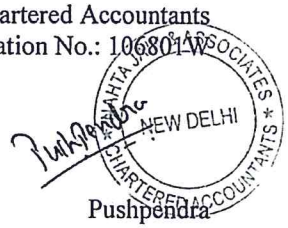
9. According to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank.

10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

11. Based on our audit procedures and on the information given by the management, we report that the Company has not raised any term loans during the year and no long term loan is outstanding.

12. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For **Nahta Jain and Associates**
Chartered Accountants
Firm's Registration No.: 106801W



Pushpendra
(Partner)
Membership No. 536080

Place of Signature: New Delhi
Date: 26th May, 2015

Superior Investment (India) Limited
Balance Sheet as at 31st March, 2015

S. No.	Particulars	Notes	Amount as at 31st March, 2015		Amount as at 31st March 2014	
			Rs. Lacs		Rs. Lacs	
	Equity & Liabilities					
I	**Shareholder's Fund**					
	(1) Share Capital	2	29.92		29.92	
	(2) Reserves and Surplus	3	416.85	446.77	411.82	441.74
II	**Share Application Money Pending for Allotment**					
IV	**Current Liabilities**					
	(1) Other Current Liabilities	4	0.70	0.70	8.51	8.51
	Total			447.47		450.25
	Assets					
I	**Non Current Assets**					
	(1) Non Current Investment	5		92.98		100.22
	(2) Deferred Tax Asset	6		3.46		3.46
II	**Current Assets**	7				
	(1) Current Investment		344.49		338.97	
	(2) Cash and Cash Equivalents		1.84		1.34	
	(3) Short Term Loans & Advances		1.66		3.22	
	(4) Other Current Assets		3.04	351.03	3.04	346.57
	Total			447.47		450.25
	Significant Accounting Policies and Notes to Accounts	1 - 14				

The notes referred to above forms an integral part of Balance sheet.

As per our report of even date

For, and on Behalf of
Nahta Jain & Asscolates
Firm Registeration No. 106801W

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

Pushpendra
Partner
Membership No. 536080

Date : 26th May, 2015
Place : New Delhi

For Superior Investment (India) Limited

Kamal Gupta
Director
DIN: 00009708

Sanjiwan Sahni
Director
DIN: 01050255

Superior Investment (India) Limited
Statement of Profit & Loss for the year ended on 31st March, 2015

S. No.	Particulars	Notes	Amount for the Year ended on 31st March, 2015	Amount for the Year ended on 31st March 2014
			Rs. Lacs	Rs. Lacs
I	**Revenue**			
	Revenue from Operations		-	-
	Other Income	8	16.31	50.61
	Total Revenue		16.31	50.61
II	**Expenses**			
	Other Expense	9	8.33	0.52
	Total Expense		8.33	0.52
III	**Profit Before Exceptional and Extraordinary Items and Tax (I-II)**		7.98	50.09
IV	(-) Exceptional Items		-	-
V	**Profit Before Extraordinary Items and Tax (III-IV)**		7.98	50.09
VI	(-) Extraordinary Items		-	-
VII	**Profit Before Tax (V-VI)**		7.98	50.09
VIII	Tax Expense			
	(I) Current Tax		(1.39)	(8.28)
	(II) Earlier Year Tax		-	-
	(III) Deferred Tax		-	3.46
	(IV) MAT Credit Entitlement/(Utilisation)		(1.56)	3.22
IX	**Profit (Loss) for the Period Ended From Continuing Operations (VII-VIII)**		5.03	48.49
X	Profit (Loss) From Discontinuing Operations		-	-
XI	Tax Expense of Discontinuing Operations		-	-
XII	Profit (Loss) From Discontinuing Operations After Tax (X-XI)		-	-
	Profit (Loss) For the Period (IX+XII)		5.03	48.49
XIII	Earning Per Equity Shares			
	(I) Basic		16.81	162.09
	(II) Diluted		16.81	162.09
	Significant Accounting Policies and Notes to Accounts	1 - 14		

The notes referred to above forms an integral part of Statement of Profit and Loss.

As per our report of even date

For, and on Behalf of
Nahta Jain & Asscoiates
Firm Registeration No. 106801W

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

Pushpendra
Partner
Membership No. 536080

Date : 26th May, 2015
Place : New Delhi

For Superior Investement (India) Limited

Kamal Gupta
Director
DIN: 00009708

Sanjiwan Sahni
Director
DIN: 01050255

Note 1: Statement of significant accounting policies

1. Basis of preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006 and the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The Management evaluates all recently issued or revised accounting standards on an on-going basis.

2. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and results of operations during the reported period end. Examples of such estimates includes provision for diminution in value of investments, provision for doubtful debts, future obligations under defined benefit obligations under employee retirement benefit plans, provision for income taxes and the useful lives of fixed and intangible assets. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates.

3. Investments

a) Long Term Investments are stated at cost and where there is permanent diminution in value of investment, provision is created to record the permanent diminution in value of investment.

b) Current Investments are valued at Cost or Net releasable value, whichever is lower.

4. Revenue recognition

Income & Expenditure are recognized on accrual basis.

5. Provision for taxes

Tax expense comprises of current, deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences subject to consideration of prudence and are measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

6. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity



shares outstanding during the period is adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares that could have been issued upon conversion.

7. Provisions , Contingent Liabilities and Contingent Assets

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liability is disclosed in the case of:

i) a present obligation from the past event when it is not probable that an outflow of resources will be required to settle the obligation;
ii) a possible obligation, unless the probability of outflow is remote;

Contingent assets are not recognised in the financial statements.

For Nahta Jain & Associates
Chartered Accountants

NAHTA JAIN & ASSOCIATES * NEW DELHI * CHARTERED ACCOUNTANTS

Pushpendra
Partner
Membership No-536080
Firm Registration No. 106801W

Place: New Delhi
Date: 26th May, 2015

For and on behalf of Board of Directors of
Superior Investment (India) Limited

Kamal Gupta
Director
DIN: 00009708

Sanjiwan Sahni
Director
DIN: 01050255

Superior Investment (India) Limited
Notes Forming Part of Balance Sheet
As At 31st March, 2015

		As at 31st March, 2015		As at 31st March, 2014
		Rs. Lacs		Rs. Lacs
Note 2 : Share Capital				
[A] Authorised Capital				
80,000 (Previous Year 80,000) Equity Shares of Rs 100/- each		80.00		80.00
20,000 (Previous Year 20,000) 11% Redeemable shares of Rs. 100/- each		20.00		20.00
[B] Issued, Subscribed & Paid Up Capital				
29,915 (Previous Year 29,915) Equity Shares of Rs 100/- each		29.92		29.92
		29.92		29.92
[C] Shares held by Holding/Ultimate Holding Company and/or their Subsidiaries/Associates				
Name of Shareholder	**Nos.**	**Value (Rs.)**	**Nos.**	**Value (Rs.)**
Modi Rubber Limited, the Holding Company	29,915.00	100.00	29,915.00	100.00
[D] Reconcialiation of the shares outstanding				
Particulars	**Nos.**	**Value (Rs.)**	**Nos.**	**Value (Rs.)**
Equity shares at the beginning of the year	29,915.00	29.92	29,915.00	29.92
Movement During the Year	-	-	-	-
Equity shares at the end of the year	**29,915.00**	**29.92**	**29,915.00**	**29.92**
[E] Shareholder holding Equity Share more than 5%				
Name of Shareholder	**No. of Shares**	**% of Holding**	**No. of Shares**	**% of Holding**
Modi Rubber Limited	29,915.00	100.00	29,915.00	100.00
[F] Terms/Rights attached to the shares				
Equity Shares				
Each holder of Equity Share is entitled to one vote per share.				
Preference Shares				
Preference Shares shall rank in priority to the Equity Shares including arrears, if any. In the event of winding up of the Company, these shares shall not be entitiled to any further participation in the profits of surplus assets of the company. Preference shares are entitled to one voter per share at the meeting of the company only in respect of resolutions directly affecting their rights.				
Note 3: Reserves and Surplus				
General Reserve				
At the Beginning of the Accounting Period		263.50		263.50
Addition During the Year		-		-
At the end of the Accounting Period		263.50		263.50
Surplus				
At the Beginning of the Accounting Period		148.32		99.83
Addition During the Year		5.03		48.49
At the end of the Accounting Period		153.35		148.32
		416.85		411.82

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

		As at 31st March, 2015		As at 31st March, 2014
		Rs. Lacs		Rs. Lacs
Note 4: Current Liabilities				
Other Current Laibilities:				
Expenses Payable	0.23		0.23	
	-	0.23	-	0.23
Short Term Provision				
Provision for Tax (Net of Taxes)	0.47	0.47	8.28	8.28
		0.70		8.51
Note 5: Non Current Investment				
Investment in Equity Instruments				
Quoted				
4400 (4400) Equity Shares of Housing Development Finance Corpo. Ltd. Of Rs. 2 each fully paid up		0.06	0.06	0.06
Unquoted				
96000 (96000) - Equity Shares of Modi Carpets Ltd. of Rs. 10/- each fully paid up	6.19		6.19	
Less: Provision for Diminution in Value of Investment	(6.19)		-	
	-		6.19	
95000 (95000) - Equity Shares of Xerox India Ltd. of Rs. 10/- each full paid up	9.50		9.50	
9000 (9000) - Equity Shares of Licensintorg Co. (I) Pvt. Ltd. of Rs. 10/- each fully paid up	9.00		9.00	
11550 (11550) - Equity Shares of Kesha Processors Ltd. (Formerly known as Chic Creation(I) Ltd.) of Rs. 10/- each fully paid up	1.05		1.05	
Less: Provision for Diminution in Value of Investment	(1.05)		-	
	-	18.50	1.05	25.74
Investment in Bonds				
Unquoted				
7417 (7417) - Tax Free, Secured, Redeemable, Non Convertible, Bonds of National Highway Authority of India of Rs. 1000/- each fully paid up for 10 Years		74.17		74.17
Investment in Mutual Funds				
Quoted				
2500 (2500) - Units of Prudential ICICI Technology Fund of Rs. 10/- each fully paid up		0.25		0.25
		92.98		100.22
Aggregate Value of Quoted Investments		0.31		0.31
Aggregate Market Value of Quoted Investments		58.14		39.14
Aggregate Value of Unquoted Investments		99.91		99.91
Aggregate Net Value of Unquoted Investments		92.67		99.91
Aggregate Value of Provision in Diminution in Value of Investment		7.24		-
Note 6: Deferred Tax Asset				
Deferred Tax Assets:				
- On Carried Forward of Unabsorbed Losses		3.46		3.46
		3.46		3.46

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS NEW DELHI

		As at 31st March, 2015		As at 31st March, 2014
		Rs. Lacs		Rs. Lacs
Note 7: Current Assets				
Current Investment*				
Investment in Mutual Funds				
Quoted				
3250000 (3250000) - Units of Reliance FHF XXVI Sr1(G)	325.00		325.00	
619.130 (746.034) - Units of Reliance Liquid Fund TP(G)	19.49	344.49	13.97	338.97
Cash & Cash Equivalents:				
Bank Balances				
In Current Accounts	1.84		1.34	
Cash in Hand	-	1.84	-	1.34
Short Term Loans & Advances:				
(1) MAT Credit Entitlement	1.66		3.22	
(2) Income Tax (Net of provision)	-	1.66	-	3.22
Other Current Assets:				
(1) Interest Receivable		3.04		3.04
		351.03		**346.57**
*** Current Investment**				
Aggregate Value of Quoted Investment		344.49		338.97
Aggregate Market Value of Quoted Investment		384.77		350.22

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

Superior Investment (India) Limited
Notes Forming Part of Staement of Profit & Loss
For the Year Ended on 31st March, 2015

	Year Ended 31st March, 2015	Year Ended 31st March, 2014
	Rs. Lacs	Rs. Lacs
Note 8: Other Income		
Interest on Tax Free Bonds	6.08	6.09
Interest Income other than Tax Free Bonds	-	-
Net Gain/Loss on Sale of Investments	9.52	43.97
Dividend Income	0.71	0.55
	16.31	50.61
Note 9: Other Expenses		
Bank Charges	0.01	0.01
Demat Charges	0.01	0.02
Fees & Taxes	0.04	0.09
Payments to the Auditors:		
Audit Fees	0.22	0.22
Tax Audit Fees	-	-
Out of Pocket Expense	-	-
Professional Charges	0.33	0.18
Share Spliting Charges	0.48	-
Provision for Diminution in Value of Shares	7.24	-
Debit/Credit Balances written off/back (net)	-	-
Grand Total	8.33	0.52

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

Note 10: Earnings per Share	2014-15 Rs. Lacs	2013-14 Rs. Lacs
(1) Net profit after tax as per statement of profit and loss account attributable to equity shareholders	5.03	48.49
(2) Weighted average number of Equity shares (Nos.)	29,915	29,915
(3) Basic and Diluted Earnings per share	16.81	162.09
(4) Face value per equity share	100	100

Note 11: Related Party Disclosures

(1) List of Related Party

Relationship	Name
Holding Company	Modi Rubber Limited
Fellow Subsidiary Company	Spin Investment(India) Limited
Director of the Company	Mr. Sanjiwan Shani Mr. Vijay Kumar Gupta Mr. Kamal Gupta
Company in Same Management	Uniglobe Mod Travels Private Limited Uniglobe Travel South Asia Private Limited Vinura Beverages Private Limited

(2) Transactions with Related Parties are as follows :-

	2014-15 (Rs. Lacs)	2013-14 (Rs. Lacs)
Loan Taken(Given) from/to related parties		
Modi Rubber Limited	-	-
	-	-
Repayment of Loan		
Modi Rubber Limited	-	-
Loan Repaid	-	-
Oustanding Balances at the Year End		
Loan Payable(Recievables) on Balance Sheet Date		
Modi Rubber Limited	NIL	NIL
Uniglobe Mod Travels Private Limited	NIL	NIL
Uniglobe Travel South Asia Private Limited	NIL	NIL
Vinura Benerages Private Limited	NIL	NIL

Note 12: Payment to Auditor as	2014-15 (Rs. Lacs)	2013-14 (Rs. Lacs)
Audit Fees	0.22	0.22
Tax Audit Fees	-	-
	0.22	0.22

Note 13: The Company has created provision in diminution in value of investment during the current year for investments made in Modi Carpets Limited and Kesha Processors Limited since both the Companies are in liqudation, which is an indication of permanent diminution in value of investments.

Note 14: Previous year figures have been rearranged and regrouped wherever considered necessary. Figures have been rounded off to nearest rupee.

Significant Accounting Policies and Notes to Accounts
Schedules referred to above form an integral part of the
Balance Sheet

As per our report of even date

Nahta Jain & Associates
Chartered Accountants

Pushpendra
Partner
Membership No. 536080
Firm Registration No. 106801W

Date: 26th May, 2015
Place: New Delhi

For Superior Investment (India) Limited

Kamal Gupta	Sanjiwan Sahni
Director	Director
DIN: 00009708	DIN: 01050255

SUPERIOR INVESTMENT (INDIA) LIMITED

Cash flow statement for the year ended 31st March 2015

		F.Y. ENDED 31st March 2015		F.Y. ENDED 31st March 2014	
		Rs. Lacs		Rs. Lacs	
A	**Cash Flow from operating activitis**				
	Net Profit/ (Loss) before tax and extraordianary item		7.98		50.09
Add:	Adjustment for				
	Dividend received	-0.71		-0.55	
	Interest received	-6.08		-6.09	
	Net (Profit)/Loss on sale of Investments	-9.52		-43.97	
	Provision for Diminution in value of Investments	7.24	-9.07	0.00	-50.61
	Operating profit before working capital changes		**-1.09**		**-0.52**
	Adjustment for:				
	(Increase) /Decrease in Trade and other receivable	0.00		-0.01	
	Increase /(Decrease) in Trade payable	0.00	0.00	0.01	0.00
Add:	Income Tax (paid) / refund		-9.20		0.00
Net cash generated from operating activities			**-10.29**		**-0.52**
B	**Cash Flow from Investing activitis**				
Add:	Dividend received	0.71		0.55	
	Interest received	6.08		6.09	
	Investment made	-5.00		-1065.11	
	Sale of Investment	9.00		1005.11	
Net cash generated from Investing activities			**10.79**		**-53.36**
C.	**Cash Flow from Financing activitis**				
	(Increase) /Decrease in borrowings				
	Net cash used in financing activities		**0.00**		**0.00**
	Net Increase /(Decrease) in cash and cash equivalent		**0.50**		**-53.88**
	Cash and cash equivalent as at the begining of the Year		**1.34**		**55.22**
	Cash and cash equivalent as at the end of the Year		**1.84**		**1.34**

As per our report of even date attached

For Nahta Jain & Associates
Chartered Accountants
FRN - 106801W

Pushpendra
Partner
M. No. - 536080

For Superior Investment (India) Limited

Kamal Gupta
Director
DIN 00009708

Sanjiwan Sahni
Director
DIN 01050255

Place : New Delhi
Dated : 26th May, 2015